

**Bermuda Park (Nuneaton)**  
**Service Charge Statement of Account**  
**Year Ended 31st December 2020**

**Bermuda Park (Nuneaton)  
Service Charge Statement of Account  
Year Ended 31st December 2020  
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**Bermuda Park (Nuneaton)**  
**Service Charge Statement of Account**  
**Year Ended 31st December 2020**  
**Income and Expenditure Account**

	2020		2019	
	£	£	£	£
<b>Income</b>				
Service charges receivable from tenants	95,105		89,009	
Other income	0		0	
Bank Interest receivable	1,672		35	
<b>Total income</b>		<u>96,777</u>		<u>89,044</u>
 <b>Expenditure</b>				
<b>Repairs and maintenance</b>				
General	30,975		26,325	
Window cleaning	2,700		2,700	
Cleaning & refuse	10,816		10,699	
Major works	0		0	
Fire alarm maintenance	0		0	
 <b>Grounds maintenance</b>				
Garden maintenance	13,220		14,850	
 <b>Utilities</b>				
Electricity	8,728		6,976	
 <b>Professional fees</b>				
Management fees	13,050		12,600	
Accountancy	590		657	
Professional fees	0		0	
Debt collection	0		0	
Health & Safety	0		0	
 <b>Insurance</b>				
Insurance premiums	23,349		22,041	
 <b>Contribution to Reserve Fund</b>				
Year end allocation to fund	-6,651		-7,805	
<b>Total expenditure</b>		<u>96,777</u>		<u>89,044</u>
 <b>Surplus / Deficit for year</b>		<u>0</u>		<u>0</u>

**Bermuda Park (Nuneaton)**  
**Service Charge Statement of Account**  
**Year Ended 31st December 2020**  
**Balance Sheet**

	2020		2019	
	£	£	£	£
<b>Assets</b>				
Trade debtors	42,462		47,411	
Prepayments	7,464		7,901	
Cash at bank	45,563		49,505	
		<u>95,489</u>		<u>104,817</u>
<b>Liabilities</b>				
Trade creditors	6,626		3,420	
Accruals	3,480		1,540	
Corporation Tax	0		0	
Deferred income	19,812		27,635	
		<u>29,918</u>		<u>32,595</u>
<b>Net assets</b>		<u><u>65,571</u></u>		<u><u>72,222</u></u>
<b>Reserve Fund</b>				
Balance b/fwd	72,222		80,027	
Year end allocation to fund	-6,651		-7,805	
<b>Retained balance c/fwd</b>		<u><u>65,571</u></u>		<u><u>72,222</u></u>

This Statement of Account was signed on behalf of the Managing Agent

  
 \_\_\_\_\_  
 KWB Property Management Ltd

  
 \_\_\_\_\_  
 Date