

**Bermuda Park (Nuneaton)**  
**Service Charge Statement of Account**  
**Year Ended 31st December 2021**

**Bermuda Park (Nuneaton)  
Service Charge Statement of Account  
Year Ended 31st December 2021  
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**Bermuda Park (Nuneaton)**  
**Service Charge Statement of Account**  
**Year Ended 31st December 2021**  
**Income and Expenditure Account**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>Income</b>				
Service charges receivable from tenants	92,222		95,105	
Other income	0		0	
Bank Interest receivable	4		1,672	
<b>Total income</b>		<u>92,226</u>		<u>96,777</u>
 <b>Expenditure</b>				
<b>Repairs and maintenance</b>				
General	13,377		30,975	
Window cleaning	2,700		2,700	
Cleaning & refuse	10,128		10,816	
Major works	0		0	
Fire alarm maintenance	0		0	
<b>Grounds maintenance</b>				
Garden maintenance	12,090		13,220	
<b>Utilities</b>				
Electricity	15,948		8,728	
<b>Professional fees</b>				
Management fees	13,860		13,050	
Accountancy	698		590	
Professional fees	5,742		0	
Debt collection	0		0	
Health & Safety	0		0	
<b>Insurance</b>				
Insurance premiums	29,068		23,349	
<b>Contribution to Reserve Fund</b>				
Year end allocation to fund	-11,385		-6,651	
<b>Total expenditure</b>		<u>92,226</u>		<u>96,777</u>
<b>Surplus / Deficit for year</b>		<u>0</u>		<u>0</u>

**Bermuda Park (Nuneaton)**  
**Service Charge Statement of Account**  
**Year Ended 31st December 2021**  
**Balance Sheet**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>Assets</b>				
Trade debtors	22,331		42,462	
Prepayments	9,856		7,464	
Cash at bank	60,840		45,563	
		<u>93,026</u>		<u>95,489</u>
<b>Liabilities</b>				
Trade creditors	6,630		6,626	
Accruals	3,775		3,480	
Corporation Tax	0		0	
Deferred income	28,434		19,812	
		<u>38,840</u>		<u>29,918</u>
<b>Net assets</b>		<u><b>54,186</b></u>		<u><b>65,571</b></u>
<b>Reserve Fund</b>				
Balance b/fwd	65,571		72,222	
Year end withdrawal from fund	-11,385		-6,651	
<b>Retained balance c/fwd</b>		<u><b>54,186</b></u>		<u><b>65,571</b></u>

This Statement of Account was signed on behalf of the Managing Agent

  
 \_\_\_\_\_  
 KWB Property Management Ltd

28/6/22,  
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 Date